Rareview 2X Bull Cryptocurrency & Precious Metals ETF
Ticker Symbol: BEGS

rareview capital

2026 Q3
As of 9.30.2026

INVESTMENT OBJECTIVE

The Rareview 2X Bull Cryptocurrency & Precious Metals ETF (the "Fund") seeks long-term capital appreciation.

INVESTMENT STRATEGY

The Fund is an actively-managed exchange-traded fund ("ETF") that seeks to achieve its investment objective by investing in swaps on exchange-traded products ("ETPs") ("Underlying ETPs"), in two complimentary asset classes, a modern digital asset class (Cryptoassets) (the "Cryptoasset strategy") and a traditional asset class (precious metals) (the "Precious Metals strategy").

The fund uses leverage to "stack" the total return of holdings in the Fund's cryptoasset strategy together with the total returns of holdings in the Fund's precious metals strategy.

- **Cryptoasset Strategy**: Through its use of swaps on Underlying ETPs, the Fund will seek to have 75% of its Cryptoasset investment exposure to Bitcoin and 25% investment exposure to Ether. The intended range of investment exposure for Bitcoin is 70-80% and 20-30% for Ether. If investment exposure to Bitcoin or Ether falls out of those ranges, the Fund's adviser will rebalance the Fund's cryptoasset swap exposures.

- **Precious Metals Strategy**: Through its use of swaps on Underlying ETPs, the Fund will seek to have 75% of its Precious Metals investment exposure to Gold and 25% investment exposure to Silver. The intended range of investment exposure for Gold is 70-80% and 20-30% for Silver. If investment exposure to Gold or Silver falls out of those ranges, the Fund's adviser will rebalance the Fund's precious metals swap exposures.

ASSET ALLOCATION

	EXPOSURE	WEIGHT	RANGE	ASSET CLASS
B.	Bitcoin	75%	70-80%	Cryptocurrency
E.	Ether	25%	20-30%	Cryptocurrency
G.	Gold	75%	70-80%	Precious Metals
S.	Silver	25%	20-30%	Precious Metals

**Exposure and asset allocations are subject to change. Allocation does not add up to 100% as it reflects the estimated leverage.*

PERFORMANCE

	CUMULATIVE %				ANNUALIZED %			
	3 Months	6 Months	Year-to-Date	Since Inception	1 Year	3 Year	5 Year	Since Inception
NAV	47.87%	-0.52%	-20.54%	8.10%	-30.52%	-	-	4.84%
Market	47.65%	-0.51%	-20.56%	8.40%	-30.39%	-	-	5.02%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance current to the most recent month-end, please visit www.rareviewcapital.com.

ETF DETAILS

Ticker Symbol	BEGS
CUSIP	19423L433
Primary Listing Exchange	Cboe
Fund Inception	February 6, 2025
Total Net Assets	$4,573,446

FUND EXPENSES

Gross Expense Ratio	19.60%
Net Expense Ratio	0.99%

The Advisor has contractually agreed to waive a portion or all of its management fees and pay Fund expenses to limit Total Annual Fund Operating Expenses to 0.99% through February 6, 2027.

INVESTMENT ADVISER

Rareview Capital LLC is a registered investment adviser and ETF sponsor focused on goals-based investment management strategies.

PORTFOLIO MANAGER

Neil Azous	
Start Date with Fund	Inception
Industry Start Date	1997

INVESTMENT SUB-ADVISER

Tuttle Capital Management, LLC is a registered investment adviser and ETF sponsor focused on innovative and thematic ETFs.

PORTFOLIO MANAGER

Matthew Tuttle	
Start Date with Fund	Inception
Industry Start Date	1991

**Rareview Capital LLC and Tuttle Capital Management, LLC are not affiliated.*

***Disclosure**: The Fund presents different risk from other funds; the Fund has greater risks than funds that do not use leverage; and the Fund may only be suitable for knowledgeable investors who understand how the Fund operates.*

IMPORTANT RISK CONSIDERATIONS

More detailed information regarding these risks can be found in the Fund's prospectus.

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives. An investment in the Fund may be subject to risks which include, among others, market, interest rate, tax, liquidity, leverage, non-diversified, investment restrictions, operational, authorized participant concentration, no guarantee of active trading market, trading issues, active management, fund shares trading, premium/discount and liquidity of fund shares and concentration risks, all of which may adversely affect the Fund. Diversification does not ensure profits or prevent losses. **Exchange-Traded Funds (ETFs)** trade like stocks, are subject to investment risk, and will fluctuate in market value. Unlike mutual funds, ETF shares are not individually redeemable directly with the Fund and are bought and sold on the secondary market at market price, which may be higher or lower than the ETF's net asset value (NAV). Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns.

The Fund may purchase options on Underlying Funds and enter into futures contracts on bitcoin, ether, gold or silver. The Fund does not invest directly in gold, gold bullion, silver, or silver bullion. The Fund will only seek direct investment exposure to bitcoin and ether through investment in cash-settled futures contracts that trade on the Chicago Mercantile Exchange (CME). **The Fund does not invest directly in or hold Bitcoin or Ether.**

Cryptocurrency Risk. The market for bitcoin and ether futures may be less developed, and potentially less liquid and more volatile, than more established futures markets. While the bitcoin futures market has grown substantially since bitcoin and ether futures commenced trading, there can be no assurance that this growth will continue. **Counterparty Risk.** Counterparty risk is the risk that a counterparty to a financial instrument held by the Fund or by a special purpose or structured vehicle invested in by the Fund may become insolvent or otherwise fail to perform its obligations, and the Fund may obtain no or limited recovery of its investment, and any recovery may be significantly delayed.

Derivatives Risk. Futures and swaps involve risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. These risks include (i) the risk that the counterparty to a derivative transaction may not fulfill its contractual obligations; (ii) risk of mispricing or improper valuation; and (iii) the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index. **Futures Risk**. The risk of loss in trading commodity interests can be substantial. Please carefully consider whether such trading is suitable in light of your financial condition. **Swaps Risk.** Swaps are subject to tracking risk because they may not be perfect substitutes for the instruments they are intended to replace. Over the counter swaps are subject to counterparty default. Leverage inherent in swap contracts will tend to magnify the Fund's losses. **Options Risk.** There are risks associated with the purchase of call and put options. As the buyer of a put or call option, the Fund risks losing the entire premium invested in the option if the Fund does not exercise the option. Purchased options may decline in value due to changes in price of the underlying security, passage of time and changes in volatility. **Precious Metals Risk.** The Fund will be sensitive to changes in, and its performance will depend to a greater extent on, the prices of precious metals. These prices may fluctuate substantially over short periods of time, so the Fund's share price may be more volatile than other types of investments. **Management Risk.** Each of the Adviser's and Sub-Adviser's dependence on its judgments about the attractiveness, value and potential appreciation of Underlying Funds and derivatives in which the Fund invests may prove to be incorrect and may not produce the desired results.

Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's full and summary prospectus, which may be obtained by visiting www.rareviewcapital.com. Read the prospectus carefully before investing.

Not insured by FDIC/NCUSIF or any federal government agency. No bank guarantee. Not a deposit. May lose value.

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