

Rareview Tax Advantaged Income ETF

RTAI | Cboe BZX Exchange, Inc.

Semi-Annual Shareholder Report — March 31, 2026



Fund Overview

This semi-annual shareholder report contains important information about Rareview Tax Advantaged Income ETF (the "Fund") for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at <https://rareviewcapital.com/tax-advantaged-income-etf/>. You can also request this information by contacting us at 1-888-783-8637.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Rareview Tax Advantaged Income ETF	\$62	1.25%

*Annualized

Fund Statistics	
Net Assets	\$17,968,173
Number of Portfolio Holdings	10
Net Investment Advisory Fees	\$4,386
Portfolio Turnover Rate	46%

What did the Fund invest in?

(as of 3/31/2026)

Portfolio Composition	
Investments	Percentage of Total Investments (%)
Closed-End Funds	100.0
Total	100.0

Material Fund Changes

There were no material fund changes during the reporting period.

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Additional information about the Fund including its prospectus, financial information, holdings, federal tax information, and proxy voting information, is available on the Fund's website at <https://rareviewcapital.com/tax-advantaged-income-etf/>, or upon request, by calling 1-888-783-8637.



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