



Rareview 2x Bull Cryptocurrency & Precious Metals ETF



BEGS | Cboe BZX Exchange, Inc.

Semi-Annual Shareholder Report | March 31, 2026

This semi-annual shareholder report contains important information about the Rareview 2x Bull Cryptocurrency & Precious Metals ETF for the period of October 1, 2025, to March 31, 2026. You can find additional information about the Fund at <https://rareviewcapital.com/2x-bull-cryptocurrency-precious-metals-etf/>. You can also request this information by contacting us at 1-888-783-8637.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Rareview 2x Bull Cryptocurrency & Precious Metals ETF	\$42	0.99%

* Annualized

KEY FUND STATISTICS (as of March 31, 2026)

Net Assets	\$3,638,431
Number of Holdings	5
Portfolio Turnover	0%

WHAT DID THE FUND INVEST IN? (as of March 31, 2026)

Security Type	(% of Net Assets)	Top 10 Issuers	(% of Net Assets)
Money Market Funds	29.8%	First American Government Obligations Fund	29.8%
Total Return Swaps	7.7%	SPDR Gold Shares	4.9%
Cash & Other	62.5%	iShares Silver Trust	3.0%
		iShares Ethereum Trust ETF	0.6%
		iShares Bitcoin Trust ETF	-0.8%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://rareviewcapital.com/2x-bull-cryptocurrency-precious-metals-etf/>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your documents not be householded, please contact Rareview Capital LLC at 1-888-783-8637, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Rareview Capital LLC or your financial intermediary.