

Rareview 2x Bull CryptoCurrency and Precious Metals ETF
Consolidated Schedule of Investments
December 31, 2025 (Unaudited)

TOTAL INVESTMENTS – 0.0% (Cost \$0)	\$ 0
Other Assets in Excess of Liabilities – 100.0%	4,555,215
TOTAL NET ASSETS - 100.0%	\$ 4,555,215

Percentages are stated as a percent of net assets.

Rareview 2x Bull CryptoCurrency and Precious Metals ETF
Consolidated Schedule of Total Return Swap Contracts
December 31, 2025 (Unaudited)

<u>Reference Entity</u>	<u>Counterparty</u>	<u>Pay/ Receive Reference Entity</u>	<u>Financing Rate</u>	<u>Payment Frequency</u>	<u>Maturity Date</u>	<u>Notional Amount</u>	<u>Value/ Unrealized Appreciation (Depreciation)</u>
iShares Bitcoin Trust ETF	Clear Street LLC	Receive	OBFR + 3.00%	Quarterly	02/09/2027	\$ 3,473,564	\$ 878
iShares Ethereum Trust ETF	Clear Street LLC	Receive	OBFR + 3.00%	Quarterly	02/09/2027	1,000,513	12,389
iShares Silver Trust	Clear Street LLC	Receive	OBFR + 0.9%	Quarterly	02/09/2027	1,093,787	(114,216)
SPDR Gold Shares	Clear Street LLC	Receive	OBFR + 0.9%	Quarterly	02/09/2027	3,401,925	(176,724)
Net Unrealized Appreciation (Depreciation)							(277,673)

There are no upfront payments or receipts associated with total return swaps in the Fund as of December 31, 2025.

OBFR - Overnight Bank Funding Rate was 3.64% as of December 31, 2025.

Summary of Fair Value Disclosure as of December 31, 2025 (Unaudited)

Rareview 2x Bull CryptoCurrency and Precious Metals ETF (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of December 31, 2025:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets:				
<u>Other Financial Instruments:</u>				
Total Return Swaps*	\$ —	\$ 13,267	\$ —	\$ 13,267
Total Other Financial Instruments	<u>\$ —</u>	<u>\$ 13,267</u>	<u>\$ —</u>	<u>\$ 13,267</u>
Liabilities:				
<u>Other Financial Instruments:</u>				
Total Return Swaps*	\$ —	\$ (290,940)	\$ —	\$ (290,940)
Total Other Financial Instruments	<u>\$ —</u>	<u>\$ (290,940)</u>	<u>\$ —</u>	<u>\$ (290,940)</u>

* The fair value of the Fund's investment represents the unrealized appreciation (depreciation) as of December 31, 2025.

Refer to the Schedule of Investments for further disaggregation of investment categories.