

Rareview Capital LLC

Form ADV Part 3 – Customer Relationship Summary (CRS)

Version Date: May 14, 2024

Item 1: Introduction

Rareview Capital LLC ("RVC") is registered as an investment adviser with the U.S. Securities and Exchange Commission (the "SEC"). Set forth below is a summary of the types of services and fees we offer. Brokerage and investment advisory services and fees differ. It is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationship and Services

Questions to ask us: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What investment services and advice can you provide me? RVC provides discretionary investment advisory services through a separately managed account (SMA). RVC's advice and services are subject to each client's suitability, investment objectives, risk tolerance, and investment guidelines. Investment management advice and services generally include, but are not limited to, the following: asset allocation, income solutions, risk management, and portfolio monitoring. RVC routinely monitors and advises clients investment portfolios.

Investment Authority: Clients grant RVC discretionary authority without any material limitations—allowing us to invest all or some of their assets in one or more of RVC's SMAs. Once a client grants RVC with discretionary authority, RVC will select securities and execute transactions on our clients' behalf. Thereafter, we will select securities and execute transactions on our clients' behalf without seeking permission on a trade-by-trade basis—as the discretionary authority provided to us governs initial and future transactions.

Services Limited to Specific Types of Investments: RVC offers advice on proprietary exchange traded funds (ETFs) and specific types of third-party investments, including, but not limited to equities, ETFs, open-end mutual funds (OEF), closed-end funds (CEF), commodity funds, commodity interests, government and corporate fixed income securities, Treasury inflation protected/inflation-linked bonds, and foreign exchange. RVC is authorized to enter into any type of investment transaction that it deems appropriate for clients, pursuant to the terms of the applicable investment advisory agreement.

Account Minimums and Other Requirements: RVC generally imposes a minimum portfolio value for its discretionary investment management services. The minimum investment for a SMA is \$1,000,000. RVC may waive its stated account minimum based upon certain criteria or aggregate the portfolios/accounts of related accounts to meet the minimum portfolio size. For additional information about our advisory services, see our Form ADV Part 2A (the "Brochure") and related supplements at <https://adviserinfo.sec.gov/firm/summary/284474>, specifically Items 4 and 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?*

What fees will I pay? For investment management services, RVC charges clients a management fee that is based on the value of each client's assets under management. Investment management fees are negotiable and range between 0.30% and 1.20% annually, depending on the size of a client's account and the strategy. Fees are charged quarterly in arrears, based on account values at the end of each quarter. RVC's fees generally increase as client accounts grow, so RVC has an incentive to encourage its clients to increase the amount of assets in the accounts that are under our management. For additional information about our advisory fees, see our Brochure available at <https://adviserinfo.sec.gov/firm/summary/284474>, specifically Item 5.

Third Party Costs: In addition to RVC's investment management fee, you may pay transaction fees when we buy or sell securities in your account and fees to a custodian that will hold your assets. Also, some investments (e.g., Open-End Mutual Funds (OEF), Closed-End Funds (CEF), Exchange-Traded Funds (ETFs)) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. Such investment vehicles pay their own management, transaction, and administrative fees and expenses, and those fees and expenses are indirectly borne by the clients in those vehicles, including RVC's clients. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conflicts of Interest: As discussed, when we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means.

- *RVC is the investment adviser to exchange-traded funds (ETFs), which are registered investment companies, and RVC may invest client assets in them. This presents a conflict of interest because RVC receives a management fee directly from clients, based on assets under management, and a management fee from the ETF based on assets under management.*
- *RVC manages various products and SMAs for multiple clients, and we allocate our time based on each client's needs. RVC earns more as we expand our client base and grow our assets under management, and we seek to balance our staffing with the individualized needs of each client.*

For additional information about our conflicts of interest, see our Brochure available at <https://adviserinfo.sec.gov/firm/summary/284474>.

How do your financial professionals make money? RVC benefits from the advisory services we provide to you because of the advisory fees we receive from you. Our financial professionals may receive a salary and a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals and is based on a variety of factors, including the number, value, and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention.

Item 4: Disciplinary History

Questions to ask us: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Do you or your financial professionals have legal or disciplinary history? No, RVC does not have any legal or disciplinary events to disclose. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

For additional information about our advisory services, see our Brochure and supplements available at <https://adviserinfo.sec.gov/firm/summary/284474>. If you would like additional, up-to-date information or a copy of this disclosure, please contact our Chief Compliance Officer at (212) 475-8664.

EXHIBIT A

Since our last version, dated March 31, 2023, we have made the following material changes to our Form CRS:

Item 2: Relationship and Services

- SMA account minimums changed from \$250,000 to \$1,000,000

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

- Removed: To mitigate against this conflict, clients will not be billed additionally on assets allocated to an ETF managed by RVC.

Clients and prospective clients are strongly encouraged to review this Form CRS carefully and to ask questions.