

Portfolio of Investments  
**Rareview Dynamic Fixed Income ETF**

December 31, 2023 (Unaudited)

| <b>Portfolio of Investments Summary Table</b> | <b>Percentage of Total Investments (%)</b> |
|---|--|
| Closed-End Funds                              | 94.3                                       |
| Common Stocks                                 | 4.5  |
| Exchange-Traded Fund                          | 1.2  |
| <b>Total</b>                                  | <b>100.0</b>                               |

Portfolio holdings and allocations are subject to change. As of December 31, 2023, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

**Portfolio of Investments**

| <i>Shares</i>   | <i>Fair Value (\$)</i> |
|---|------------------------|
| <b>Closed-End Funds — 89.3%</b>                                   |                        |
| 884,934 Aberdeen Asia-Pacific Income Fund, Inc.                   | 2,398,171              |
| 143,421 Allspring Income Opportunities                            | 935,105                |
| 290,080 BlackRock Credit Allocation Income Trust                  | 2,993,626              |
| 110,080 BlackRock Income Trust, Inc.                              | 1,340,774              |
| 69,899 BlackRock Municipal Income Trust II                        | 746,521                |
| 67,655 BlackRock MuniYield Fund, Inc.                             | 729,321                |
| 24,239 BlackRock MuniYield Quality Fund III, Inc.                 | 282,142                |
| 47,939 First Trust High Yield Opportunities 2027 Term Fund        | 667,790                |
| 163,026 First Trust Intermediate Duration Preferred & Income Fund | 2,658,954              |
| 134,116 Franklin, Ltd. Duration Income Trust                      | 834,202                |
| 54,817 Invesco Municipal Opportunity Trust                        | 526,791                |
| 37,386 Invesco Municipal Trust                                    | 356,289                |
| 62,174 Invesco Quality Municipal Income Trust                     | 591,275                |
| 451,661 Morgan Stanley Emerging Markets Domestic Debt Fund, Inc.  | 2,104,740              |
| 107,551 Nuveen AMT-Free Municipal Credit Income Fund              | 1,271,253              |
| 105,525 Nuveen Municipal Credit Income Fund                       | 1,247,305              |
| 405,875 Nuveen Preferred & Income Opportunities Fund              | 2,743,715              |
| 101,663 Nuveen Quality Municipal Income Fund                      | 1,164,041              |
| 42,505 Nuveen Variable Rate Preferred & Income Fund               | 690,706                |
| 121,735 PGIM Global High Yield Fund, Inc.                         | 1,382,910              |
| 120,233 PGIM High Yield Bond Fund, Inc.                           | 1,481,271              |
| 80,125 PIMCO Dynamic Income Strategy Fund                         | 1,640,960              |
| 300,707 Templeton Emerging Markets Income Fund                    | 1,533,606              |
| 309,531 Western Asset Emerging Markets Debt Fund, Inc.            | 2,850,781              |
| 64,749 Western Asset Managed Municipals Fund, Inc.                | 658,497                |
|   | 33,830,746             |
| <b>Total Closed-End Funds (Cost \$34,695,779)</b>                 | <b>33,830,746</b>      |
| <b>Common Stock — 4.3%</b>  |                        |
| <b>Financials — 4.3%</b>  |                        |
| 83,290 Annaly Capital Management, Inc.                            | 1,613,327              |
| <b>Total Common Stock (Cost \$1,676,811)</b>                      | <b>1,613,327</b>       |
| <b>Exchange-Traded Fund — 1.2%</b>                                |                        |
| 4,639 iShares MBS ETF   | 436,437                |
| <b>Total Exchange-Traded Fund (Cost \$436,644)</b>                | <b>436,437</b>         |
| <b>Total Investments — 94.8% (Cost \$36,809,234)</b>              | <b>35,880,510</b>      |
| <b>Other Assets in Excess of Liabilities — 5.2%</b>               | <b>1,981,859</b>       |
| <b>Net Assets — 100.0%</b>  | <b>37,862,369</b>      |

AMT — Alternative Minimum Tax

ETF — Exchange-Traded Fund

MBS — Mortgage-Backed Securities

PIMCO — Pacific Investment Management Company

Portfolio of Investments  
**Rareview Tax Advantaged Income ETF**

December 31, 2023 (Unaudited)

| <b>Portfolio of Investments Summary Table</b> | <b>Percentage of Total Investments (%)</b> |
|---|--|
| Closed-End Funds                              | 100.0                                      |
| <b>Total</b>                                  | <b>100.0</b>                               |

Portfolio holdings and allocations are subject to change. As of December 31, 2023, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

**Portfolio of Investments**

| <i>Shares</i>  | <i>Fair Value (\$)</i> |
|--|------------------------|
| <b>Closed-End Funds — 98.8%</b>                      |                        |
| 138,790 BlackRock Municipal Income Trust II          | 1,482,277              |
| 244,144 BlackRock MuniYield Fund, Inc.               | 2,631,872              |
| 109,842 BlackRock MuniYield Quality Fund III, Inc.   | 1,278,561              |
| 89,650 Invesco Municipal Opportunity Trust           | 861,537                |
| 177,721 Invesco Municipal Trust                      | 1,693,681              |
| 181,065 Invesco Quality Municipal Income Trust       | 1,721,928              |
| 234,575 Nuveen AMT-Free Municipal Credit Income Fund | 2,772,677              |
| 238,490 Nuveen Municipal Credit Income Fund          | 2,818,952              |
| 230,562 Nuveen Quality Municipal Income Fund         | 2,639,935              |
| 216,072 Western Asset Managed Municipals Fund, Inc.  | 2,197,452              |
| <b>Total Closed-End Funds (Cost \$20,805,298)</b>    | <b>20,098,872</b>      |
| <b>Total Investments — 98.8% (Cost \$20,805,298)</b> | <b>20,098,872</b>      |
| <b>Other Assets in Excess of Liabilities — 1.2%</b>  | <b>247,546</b>         |
| <b>Net Assets — 100.0%</b>                           | <b>20,346,418</b>      |

AMT — Alternative Minimum Tax

Portfolio of Investments  
**Rareview Inflation/Deflation ETF**

December 31, 2023 (Unaudited)

| Portfolio of Investments Summary Table | Percentage of Total Investments (%) |
|--|-------------------------------------|
| Exchange-Traded Funds                  | 94.1                                |
| Purchased Options on Futures           | 5.9                                 |
| <b>Total</b>                           | <b>100.0</b>                        |

Portfolio holdings and allocations are subject to change. As of December 31, 2023, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

**Portfolio of Investments**

| Shares   | Fair Value (\$)   |
|--|-------------------|
| <b>Exchange-Traded Funds — 89.4%</b>                           |                   |
| 70,888 iShares MBS ETF <sup>(a)</sup>                          | 6,669,143         |
| 36,137 SPDR Bloomberg 1-3 Month T-Bill ETF                     | 3,302,560         |
| 137,985 Vanguard Intermediate-Term Treasury ETF <sup>(b)</sup> | 8,185,270         |
| 21,984 Vanguard Short-Term Treasury ETF                        | 1,282,327         |
|  | 19,439,300        |
| <b>Total Exchange-Traded Funds (Cost \$19,192,869)</b>         | <b>19,439,300</b> |
| <b>Purchased Options on Futures — 5.6%<sup>(c)</sup></b>       |                   |
| <b>Total Purchased Options on Futures (Cost \$1,184,947)</b>   | <b>1,225,000</b>  |
| <b>Total Investments — 95.0% (Cost \$20,377,816)</b>           | <b>20,664,300</b> |
| <b>Other Assets in Excess of Liabilities — 5.0%</b>            | <b>1,081,758</b>  |
| <b>Net Assets — 100.0%</b>                                     | <b>21,746,058</b> |

(a) As of December 31, 2023, investment is 30.67% of the Fund's net assets.

(b) As of December 31, 2023, investment is 37.64% of the Fund's net assets.

(c) See Portfolio of Purchased Options.

ETF — Exchange-Traded Fund

MBS — Mortgage-Backed Securities

SPDR — Standard & Poor's Depository Receipts

**Futures Contracts**

At December 31, 2023, the Fund's open futures contracts were as follows:

**Futures Contracts Purchased**

| Description                    | Number of Contracts | Expiration Date | Notional Amount (\$) | Value (\$)  | Unrealized Appreciation (Depreciation) (\$) |
|--------------------------------|---------------------|-----------------|----------------------|-------------|---|
| 2 Year US Treasury Note Future | 564                 | 3/28/24         | 115,013,799          | 116,135,531 | 1,121,732                                   |
|                                |                     |                 |                      |             | 1,121,732                                   |

**Futures Contracts Sold**

| Description                     | Number of Contracts | Expiration Date | Notional Amount (\$) | Value (\$) | Unrealized Appreciation (Depreciation) (\$) |
|---------------------------------|---------------------|-----------------|----------------------|------------|---|
| 10 Year US Treasury Note Future | 232                 | 3/19/24         | 26,212,302           | 27,379,625 | (1,167,323)                                 |
|                                 |                     |                 |                      |            | (1,167,323)                                 |

Portfolio of Investments (continued)  
**Rareview Inflation/Deflation ETF**

December 31, 2023 (Unaudited)

**Written Options**

Exchange-traded options on futures contracts written as of December 31, 2023 were as follows:

| Description                                | Put/Call | Number of Contracts | Notional Amount (000)(\$) <sup>(d)</sup> | Premiums Received (\$) | Strike Price (\$) | Expiration Date | Value (\$)       |
|--|----------|---------------------|--|------------------------|-------------------|-----------------|------------------|
| 3 Month SOFR Options                       | Call     | 3,500               | 853,125                                  | 305,928                | 97.50             | 6/14/24         | (284,375)        |
| <b>(Total Premiums Received \$305,928)</b> |          |                     |  |                        |                   |                 | <b>(284,375)</b> |

**Portfolio of Purchased Options**

Exchange-traded options on futures contracts purchased as of December 31, 2023 were as follows:

| Description                            | Put/Call | Number of Contracts | Notional Amount (000)(\$) <sup>(d)</sup> | Strike Price (\$) | Expiration Date | Value (\$)       |
|--|----------|---------------------|--|-------------------|-----------------|------------------|
| 3 Month SOFR Options                   | Call     | 3,500               | 840,000                                  | 96.00             | 6/14/24         | 1,225,000        |
| <b>(Total Cost \$1,184,947) - 5.6%</b> |          |                     |  |                   |                 | <b>1,225,000</b> |

(d) Notional amount is expressed as the number of contracts multiplied by contract size multiplied by the strike price of the underlying asset.

Portfolio of Investments  
**Rareview Systematic Equity ETF**

December 31, 2023 (Unaudited)

| Portfolio of Investments Summary Table               | Percentage of Total Investments (%) |
|--|-------------------------------------|
| Domestic Equity Exchange-Traded Funds                | 67.5%                               |
| Developed and Emerging Markets Exchange-Traded Funds | 32.5%                               |
| <b>Total</b>   | <b>100.0</b>                        |

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**Portfolio of Investments**

| Shares   | Fair Value (\$)   |
|--|-------------------|
| <b>Exchange-Traded Funds — 86.6%</b>                   |                   |
| 68,579 SPDR Bloomberg 1-3 Month T-Bill ETF             | 6,267,435         |
| 135,906 Vanguard FTSE Developed Markets ETF            | 6,509,897         |
| 94,811 Vanguard FTSE Emerging Markets ETF              | 3,896,732         |
| 24,578 Vanguard S&P 500 ETF <sup>(a)</sup>             | 10,735,671        |
| 21,557 Vanguard Small-Cap ETF                          | 4,598,755         |
|  | 32,008,490        |
| <b>Total Exchange-Traded Funds (Cost \$28,364,745)</b> | <b>32,008,490</b> |
| <b>Total Investments — 86.6% (Cost \$28,364,745)</b>   | <b>32,008,490</b> |
| <b>Other Assets in Excess of Liabilities — 13.4%</b>   | <b>4,939,430</b>  |
| <b>Net Assets — 100.0%</b>                             | <b>36,947,920</b> |

(a) As of December 31, 2023, investment is 29.06% of the Fund's net assets.

ETF — Exchange-Traded Fund

FTSE — Financial Times Stock Exchange

S&P — Standard and Poor's

SPDR — Standard & Poor's Depository Receipts

**Futures Contracts**

At December 31, 2023, the Fund's open futures contracts were as follows:

**Futures Contracts Purchased**

| Description                        | Number of Contracts | Expiration Date | Notional Amount (\$) | Value (\$) | Unrealized Appreciation (Depreciation) (\$) |
|------------------------------------|---------------------|-----------------|----------------------|------------|---|
| E-mini Russell 2000 Index Future   | 41                  | 3/15/24         | 3,899,894            | 4,197,785  | 297,891                                     |
| E-mini S&P 500 Future              | 40                  | 3/15/24         | 9,319,975            | 9,640,000  | 320,025                                     |
| MSCI EAFE Index Future             | 51                  | 3/15/24         | 5,526,210            | 5,743,620  | 217,410                                     |
| MSCI Emerging Markets Index Future | 68                  | 3/15/24         | 3,360,131            | 3,514,580  | 154,449                                     |
|                                    |                     |                 |                      |            | 989,775                                     |